

Rates Effective: 5/16/2024

If you need predictable lifetime income, consider Pacific Income Provider using the option below.

Life with Cash Refund Option

Current annual payout rate includes both interest and return of principal.

7.3%**Issue Age: 65****8.9%****Issue Age: 75**

It offers:

- ✓ Predictable income for your lifetime or a specified period of time.
- ✓ Payment flexibility through optional features available at issue.
- ✓ A choice of 10 different annuity payment options to fit your needs.

Hypothetical example. Annuity payout rates are effective as of 5/16/2024 and are subject to change at any time. Annual payout rates include interest and return of principal. They are not interest rates, and represent the annualized payouts as a percent of total purchase payment. Payment amounts are based on a male annuitant at age 65 or 75 purchasing a Pacific Income Provider annuity with the Life with Cash Refund option and a purchase payment of \$100,000 or more in after-tax (nonqualified) dollars. Rates are subject to change without notice. For current rates, please call (800) 722-4448.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features vary by state.

**No bank guarantee • Not a deposit • May lose value • Not FDIC/NCUA insured
Not insured by any federal government agency**

Work with your financial professional to obtain a custom quote and determine if Pacific Income Provider is appropriate for you as part of your overall retirement strategy.

Fixed annuities are long-term contracts designed for retirement. For more information, including other annuitization options available, please refer to the *Pacific Income Provider Client Guide* and Contract Summary.

No guaranteed rate will be less than the minimum guaranteed rate stated in the contract. Pacific Life determines, at its discretion, annual interest rates in excess of the stated minimum guarantee in the contract.

Not all products and features are available in all states or at all broker/dealer firms.

Pacific Life, its distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Qualified contracts, including traditional IRAs, SEP-IRAs, Roth IRAs, inherited IRAs, and inherited Roth IRAs, are eligible for favorable tax treatment under the Internal Revenue Code (IRC). Certain payout options and certain product features may not comply with various requirements for qualified contracts, which include required minimum distributions and substantially equal periodic payments under IRC Section 72(t). Therefore, certain product features, including the ability to exercise withdrawal features, may not be available or may have additional restrictions. The payment acceleration feature is available, but will be considered a modification to the 72(t) program and may subject the series of 72(t) withdrawals to an additional 10% federal tax. In addition, certain payout options may not be available for qualified contracts.

For Roth IRAs, upon the Roth IRA owner's death, distributions to the designated beneficiaries may be subject to IRS required minimum distribution rules. If the designated beneficiary is not the spouse, the beneficiary may be required to take a lump-sum payment of the present value of the guaranteed payments if a death benefit becomes available. For the purpose of qualified distributions from a Roth IRA, since the five-year waiting period is tracked by the Roth IRA holder, the designated beneficiary and/or spouse who elects to treat the Roth IRA as his or her own will also need to take on this responsibility going forward when claiming qualified distributions.

Income from annuity payments received from Pacific Income Provider cannot be aggregated or combined with income from other IRA contracts/assets for purposes of satisfying the required minimum distributions.

Nonqualified contracts may not be subject to the various requirements for qualified contracts, but are still subject to an additional 10% federal tax for annuity payments, withdrawals, and other distributions prior to age 59½. While there are exceptions to this additional federal tax under IRC Section 72(q), certain payment options may not comply. The payment acceleration feature may be considered a modification to the 72(q) program and may subject the series of 72(q) withdrawals, including any prior withdrawals, to an additional 10% federal tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed third parties.

Contract Form Series: ICC10:30-1181, 30-1181OR (state variations may apply)
Rider Series: ICC14:15-1181, 15-1181OR-1, ICC14:15-1181-2A, 15-1181OR-2A (state variations may apply)
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