



MARKET-BASED GROWTH WITHOUT MARKET RISK

with a Deferred, Fixed Indexed Annuity



INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

PARTICIPATE IN MARKET GAINS.

LOSE NOTHING WHEN MARKETS DECLINE.

A deferred, fixed indexed annuity (FIA) is a long-term contract that guarantees you'll never lose money due to market performance. That's because your money is not directly invested in the market. Instead, you earn a rate of interest linked to a market index, such as the S&P 500[®] index. One index-linked interest-crediting option you can choose is a **Participation Rate option**.

A Participation Rate interest-crediting option simply means you participate in a portion of the index return. The index return is calculated based on the change in the index price over an entire contract year. In any year when the index rises, you may receive a percentage of the return. For years in which the index performance is negative, you will not earn interest, but you will not lose money either. To provide higher participation rates, some options may deduct an amount known as a spread from the index return after the participation rate is applied.



The example on the following page looks at historical S&P 500[®] index price returns over a 50-year period to:

- Determine how many times the index return was positive and negative for each year in this time frame.
- Show the amount of interest that would be credited to a FIA contract using a Participation Rate option with a hypothetical participation rate of 50% and 2% spread.

Annual S&P 500® Index Calendar-Year Price Returns from 1973–2022

During this 50-year period, the S&P 500® index return was negative 14 times, and returned 10% or more 27 times.

S&P 500® Index Price Returns	Upside Potential			Downside Protection
	0%–9.99% 9 Times	10% or More 27 Times		Negative 14 Times
		10%–19.99% 13 Times	20% or More 14 Times	
			20.26% (1996)	
		11.39% (2014)	23.45% (2009)	
		12.31% (1979)	25.77% (1980)	
		12.40% (1988)	26.31% (1991)	
		12.78% (2010)	26.33% (1985)	
	9.54% (2016)	13.41% (2012)	26.38% (2003)	
	8.99% (2004)	13.62% (2006)	26.67% (1998)	
	7.06% (1993)	14.62% (1986)	26.89% (2021)	
	4.46% (1992)	14.76% (1982)	27.25% (1989)	
	3.53% (2007)	16.26% (2020)	28.88% (2019)	
	3.00% (2005)	17.27% (1983)	29.60% (2013)	
	2.03% (1987)	19.15% (1976)	31.01% (1997)	
	1.40% (1984)	19.42% (2017)	31.55% (1975)	
	1.06% (1978)	19.53% (1999)	34.11% (1995)	
% Credited to the Contract <i>Hypothetical 50% participation rate, minus 2% spread</i>	0%–2.99%	3%–7.99%	8%–15.06%	0%
				–38.49% (2008)
				–29.72% (1974)
				–23.37% (2002)
				–19.44% (2022)
				–17.37% (1973)
				–13.04% (2001)
				–11.50% (1977)
				–10.14% (2000)
				–9.73% (1981)
				–6.56% (1990)
				–6.24% (2018)
				–1.54% (1994)
				–0.73% (2015)
				–0.003% (2011)

A FIA using the Participation Rate option would have captured a portion of the gains while losing nothing when returns were negative.

For illustrative purposes only. **Past performance does not guarantee future results.** Example uses historical S&P 500® index calendar-year price returns from 1973–2022. Participation rates and spreads are subject to change. The index is not available for direct investment. The annualized rate of return of the S&P 500® index and the FIA with a Participation Rate option do not include the reinvestment of dividends. Your results may vary.

Talk to your financial professional for more information
about a fixed indexed annuity using a Participation Rate option,
or visit our website at PacificLife.com.

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Contract Form Series: 30-140I, 30-140IMA, 30-140IOR, ICC16:30-1503, 30-1503MA, 30-1503OR

Rider Series: ICC15:20-1406, 20-1405

State variations to contract form series and rider series may apply.

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