



FUTURE INCOME GENERATOR

A Decade of Steady Growth. A Lifetime of Protected Income.



An Optional Benefit Available with a Pacific Choice[®] Income Variable Annuity

Markets Go Up and Down

Navigating retirement can be tricky, especially since markets are unpredictable. However, there are ways to mitigate the impact of market downturns and help provide predictability in your future income. A potential strategy could be a Pacific Choice Income variable annuity with Future Income Generator.

Over the Past 50 Years, How Many Times Was the Market Up vs. Down?

Annual S&P 500® Index (Calendar-Year Price Returns from 1973–2023)

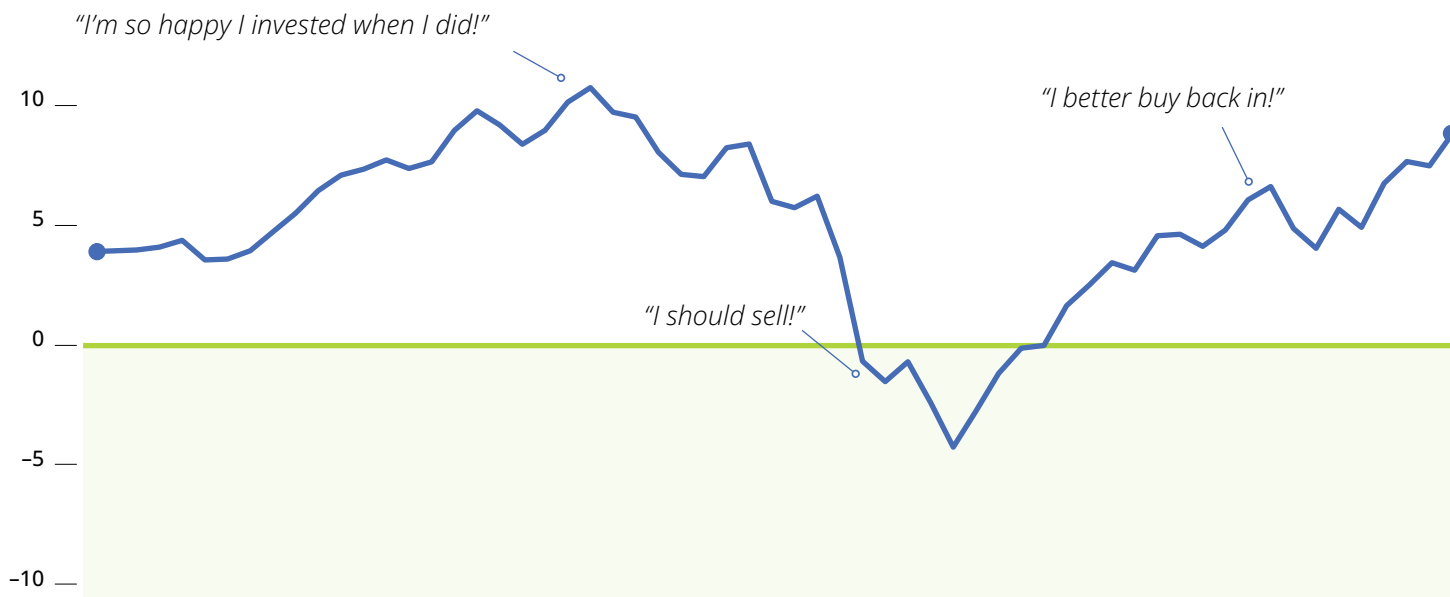
	Average Annual Gain +15.70%		Average Annual Loss -13.42%
34.11% (1995)			
31.55% (1975)			-38.49% (2008)
31.01% (1997)	19.53% (1999)		-29.72% (1974)
29.60% (2013)	19.42% (2017)		-23.37% (2002)
28.88% (2019)	19.15% (1976)		-19.44% (2022)
27.25% (1989)	17.27% (1983)		-17.37% (1973)
26.89% (2021)	16.26% (2020)	9.54% (2016)	-13.04% (2001)
26.67% (1998)	14.76% (1982)	8.99% (2004)	-11.50% (1977)
26.38% (2003)	14.62% (1986)	7.06% (1993)	-10.14% (2000)
26.33% (1985)	13.62% (2006)	4.46% (1992)	-9.73% (1981)
26.31% (1991)	13.41% (2012)	3.53% (2007)	-6.56% (1990)
26.29% (2023)	12.78% (2010)	3.00% (2005)	-6.24% (2018)
25.77% (1980)	12.40% (1988)	2.03% (1987)	-1.54% (1994)
23.45% (2009)	12.31% (1979)	1.40% (1984)	-0.73% (2015)
20.26% (1996)	11.39% (2014)	1.06% (1978)	-0.003% (2011)
20% or More	10%–19.99%	0%–9.99%	Less Than 0%

As shown in the table above, **the S&P 500® index return was up 37 times** (nearly 75% of the time) and **was down only 14 times**.

While past performance does not guarantee future results, investors have seen more gains than losses over the past 50 years.

When Markets Are Volatile, Do You Have the Confidence to Stay Invested?

It's easy to let emotions take over your investment decisions. But trying to time the market can cost you in the long run. And when planning for retirement, knowing that you can plan for consistent growth and reliable future income can help give you the confidence to stay invested.



The best days of the market also may be missed.

The Cost of Timing the Market (2004-2023) (Annualized Total Returns)

9.7%

Investors who stayed in the market for all 5,033 trading days.

5.5%

Missing just 10 of those days (the 10 best days of returns) lowered the return by almost half.

-2.8%

Missing the 50 best days resulted in a negative return.

Finding the right strategy could protect a portion of your investments and give you the confidence to stay invested for the long term.

Source: Morningstar. S&P 500 index annualized returns from 2004-2023. These charts are for illustrative purposes only and do not represent an actual investment. An investment cannot be made directly in an index. The data assumes reinvestment of income and does not account for taxes or transaction costs. Past performance is no guarantee of future performance, and current performance may be lower or higher than the performance quoted.

What if You Could Grow Your Money and Generate Protected Income That Lasts for Life?

Pacific Choice Income with Future Income Generator

Pacific Choice Income variable annuity is a seven-year contract with a 1.15% mortality, expense, and administrative fees and provides:

A 6% Annual Credit

- A 6% simple-interest annual credit during the first 10 years as long as no withdrawals are taken.
- Annual resets lock in market gains.

Unlimited Growth Potential

- 90+ eligible investment options to select from.
- Up to 100% equity exposure.

Cost-Conscious Options

Pacific Choice Income investment options range in net cost from 0.28% to 1.30% (gross cost from 0.28% to 1.86%).¹

When you add Future Income Generator to Pacific Choice Income, you also receive:

Protected Lifetime Income

- Income to help you maintain your lifestyle.
 - Protected income that you cannot outlive.
 - A choice of income strategies.
-

With Pacific Choice Income and Future Income Generator, you have access to a decade of steady growth and a lifetime of protected income.

¹Fund expenses are as of 11/1/24.

A variable annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way.

Please see last page for important information regarding guarantees.

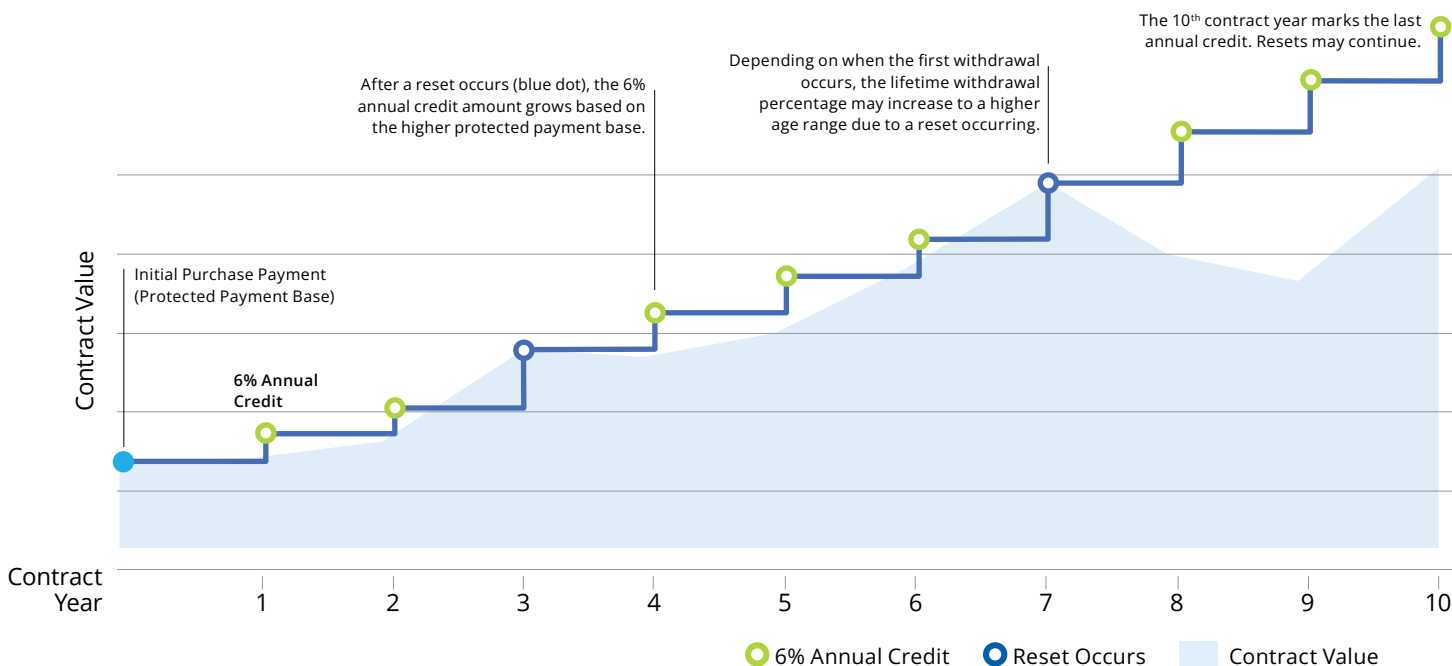
Generate Income Growth in All Markets

Future Income Generator in Action

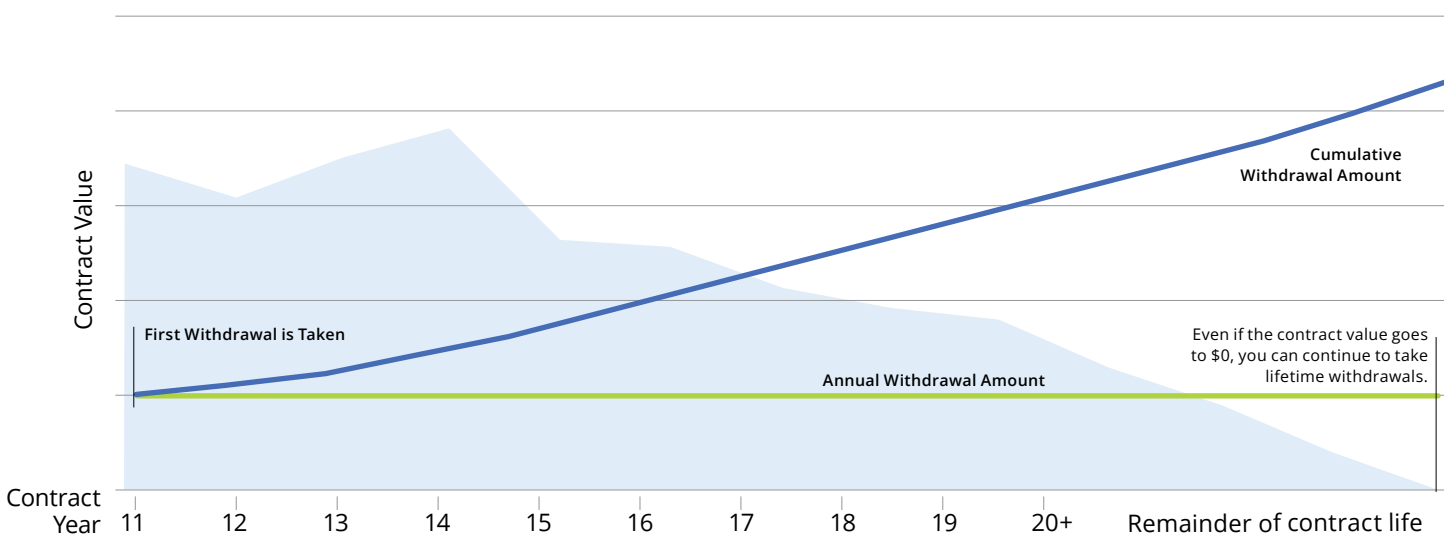
Let's take a look at a hypothetical example of how Future Income Generator can help you achieve guaranteed growth of your retirement income. During the first 10 years, the protected payment base will increase at each contract anniversary by the greater of:

- A 6% simple-interest credit.
- A reset, which occurs if the contract value is greater than the protected payment base.

If you take any withdrawals within the first 10 years, the annual credit will discontinue.



Protected Lifetime Income



Starting at age 59½, you can begin taking withdrawals up to the lifetime withdrawal percentage. These withdrawals will continue for your lifetime (Single Life) both you and your spouse (Joint Life), even if the contract value goes to zero. The lifetime withdrawal percentage is based on the age of the youngest designated life when the first withdrawal is taken or the age the first withdrawal is taken after a reset.

Pacific Choice Income with Future Income Generator at a Glance

Annual Credit

- A 6% simple-interest credit is applied to the protected payment base each contract anniversary for up to 10 years to help you grow your future income.
- If a withdrawal is taken, including a required minimum distribution (RMD), the annual credit ends.

Resets

Resets lock in market gains. After a reset, annual credits are based on the new, higher protected payment base for the remainder of the 10 years or until the first withdrawal is taken.

Automatic Annual Resets

If the contract value on any contract anniversary is higher than the protected payment base after the annual credit is applied, the higher contract value will be locked in and becomes the new protected payment base.

Owner-Elected Annual Resets

The owner may elect a reset on any contract anniversary to receive a higher lifetime withdrawal percentage. A reset may lower the protected payment base.

Protected Lifetime Income

Protected lifetime income for you or for you and your spouse, even if your contract value goes to zero.

Age Range	Lifetime Withdrawal	
	Single Life	Joint Life
59½–64	4.15%	3.75%
65–69	5.75%	5.25%
70+	6.00%	5.50%

The lifetime withdrawal percentage is based on the age when the first withdrawal is taken or when the first withdrawal is taken after a reset. For Joint Life, the youngest spouse's age is used to determine the lifetime withdrawal percentage. Guaranteed withdrawals may begin at age 59½.

Investment Allocation Requirements	<ul style="list-style-type: none"> • Access to 90+ investment options, some with up to 100% equity exposure to help provide growth opportunity. • Eligible investment options do not require volatility control or asset-transfer programs.
Annual Fees	<p>Annual fees for Pacific Choice Income variable annuity:</p> <ul style="list-style-type: none"> • Mortality and Expense Risk Fee¹: 0.90% • Administrative Fee¹: 0.25% • Annual Contract Fee: \$50 (waived if net contract value is \$50,000 or greater) • Seven-Year Withdrawal Charge Schedule²: 9%, 8%, 7%, 6%, 5%, 4%, 3%, 0% <p>Annual fees for Future Income Generator:</p> <ul style="list-style-type: none"> • As of 11/1/22, the annual charge for Single Life is 1.45% and 1.55% for Joint Life. • The annual fee is set when this benefit is issued and will not change for the life of the contract.
Maximum Owner/Annuitant Issue Age	85 (For Single Life, the contract can have only one owner, and the owner must be an annuitant except on contracts with non-natural owners. For Joint Life, both spouses must be age 85 or younger.)
Purchase Date	Future Income Generator must be purchased at contract issue.

¹Per year of each subaccount's assets, deducted daily.

²Purchase payments made in different contract years will have their own seven-year withdrawal charge schedule.

Pacific Choice Income with Future Income Generator at a Glance *(cont.)*

Subsequent Payments

- Each subsequent payment will adjust the protected payment base and the protected payment amount immediately.
- Pacific Life reserves the right to limit subsequent payments.

Termination

- For the Single Life option, this benefit will terminate when a beneficiary benefit becomes payable under the contract or at the death of the designated life. For the Joint Life option, this benefit will terminate at the death of both spouses.
- A change in ownership on the contract also may terminate this benefit.

Note: Once the contract is issued, the optional benefit cannot be removed as a result of verbal or written communication.

A beneficiary benefit is referred to as a death benefit in the prospectus.

Definitions

Protected payment base: An amount used to determine the protected payment amount. The initial protected payment base is equal to the initial purchase payment and can change as a result of subsequent payments, a reset, excess or early withdrawals, and the annual credit.

Protected payment amount: The amount that can be withdrawn annually. It is determined by multiplying the protected payment base by the lifetime withdrawal percentage.

Guarantees, including optional benefits, are subject to the issuing company's claims-paying ability and financial strength, and do not protect the value of the variable investment options, which are subject to market risk. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost. Annuity withdrawals and other distributions of taxable amounts, including beneficiary benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the beneficiary benefits, and also may reduce the value of any optional benefits.

Why Pacific Life

Pacific Life has nearly 160 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition¹ for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- Pacific Life has been named one of the 2024 World's Most Ethical Companies^{®2} by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.
- We maintain strong financial-strength ratings from major independent rating agencies.

Ratings may change and do not apply to the safety or performance of the underlying variable investment options. For more information and current financial-strength ratings, please visit [PacificLife.com](https://www.PacificLife.com).



¹Recipient of multiple DALBAR Service Awards since 1997. Refer to www.DALBAR.com for more information regarding awards, certifications, and rankings.

²Based on the Ethisphere Institute's Ethics Quotient[®]. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities, make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities nor were they involved in any rating agency's analysis of the insurance companies.

Talk to your financial professional for more information about a **Pacific Choice Income** variable annuity with **Future Income Generator**, or visit our website.

PacificLife.com

Subject to state and firm availability.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

This material is for informational purposes only and does not constitute investment advice or a recommendation.

This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Future Income Generator is named "Guaranteed Withdrawal Benefit XXII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXII Rider—Joint Life" in the contract rider.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity.

Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company. Product availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1020

Rider Series: ICC19:20-1427, ICC19:20-1428

State variations to contract form series and rider series may apply.

VAC3585-2400

11/24 E1127

24-422



THE OFFICIAL SPONSOR
OF RETIREMENT*



Demonstrating the Value of Pacific Choice[®] Income with Future Income Generator

Once you've purchased Pacific Choice Income with Future Income Generator, this guide can help you use your quarterly statement to easily identify the key components that bring value to your retirement plan.

In this hypothetical statement example, your Future Income Generator optional benefit is protecting **\$288,762.94** (Protected Payment Base value in section B) with a lifetime annual income amount of **\$12,272.42** (Remaining Protected Payment Amount in section B) for a quarterly cost of **\$1,082.86** (Total cost in section C).

PACIFIC LIFE		Variable Annuity Quarterly Statement	
P.O. Box 2378 · Omaha, NE 68103-2378		Statement Period 04/01/2023 - 06/30/2023	
Prepared For JANE A SMITH 123 MAIN ST ANY TOWN, CA 90000-0000		Your Financial Professional AGENT A MODEL OFFICE AGENCY 123 ANY STREET ANY TOWN, CA 90000-0000 Customer Service (toll free) Contract Owners (800) 722-4448 Mon - Fri, 6 a.m. - 5 p.m. Pacific time	
Pacific Choice Income			
Contract Information Contract Number XXXXXXXXXX Owner JANE A SMITH Joint Owner none Annuitant JANE A SMITH Joint Annuitant none Plan Type IRA Issue Date 07/14/2022		Highlights Future Income Generator - Single Life Automatic Step-Up/Reset Phone/Electronic Authorization (All)	
Summary Values			
Year-to-Date Contract Summary Contract Value on 12/31/2022 \$290,300.71 Total Payments \$0.00 Total Withdrawals \$0.00 Surrender Value on 06/30/2023 \$281,746.99 Death Benefit on 06/30/2023 \$306,053.05 GMWB Protected Payment Base on 06/30/2023 \$288,762.94 Contract Value on 06/30/2023 \$306,053.05		Historical Contract Summary Current Value 06/30/2023 \$306,053.05 GMWB Protected Payment Base on 06/30/2023 \$288,762.94 Last Quarter Value 03/31/2023 \$294,522.94 Surrender Value on 03/31/2023 \$270,218.73 Value 12 Months Prior 06/30/2022 \$0.00 Total Payments Since 07/14/2022 \$288,762.94 Total Withdrawals Since 07/14/2022 \$0.00	
Investor Information			

A

A. Summary Values

In this section, you will find important high-level details about how your annuity is performing. The Year-to-Date Contract Summary section showcases your current values, while the Historical Contract Summary section details past values for comparison.

- **Total Payments:** The Historical Contract Summary section shows the total contributions you've made to your annuity.
- **Total Withdrawals:** The Historical Contract Summary section shows the total withdrawals you've taken from the annuity.
- **Surrender Value:** The Year-to-Date Contract Summary section shows the amount you would get if you close your annuity.
- **Death Benefit:** The Year-to-Date Contract Summary section shows the amount payable to your beneficiaries prior to annuitization upon the death of the contract owner.
- **GMWB Protected Payment Base:** The guaranteed minimum withdrawal benefit (GMWB) value is equal to your initial purchase payment and is subsequently adjusted after any additional payments, early or excess withdrawals, annual credits, and/or annual resets. This value is in the Year-to-Date Contract Summary section.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. All values on the statement are based on the date the statement was created and are subject to change.



Variable Annuity Quarterly Statement

P.O. Box 2378 · Omaha, NE 68103-2378

Statement Period 04/01/2023 - 06/30/2023

Contract Number XXXXXXXXXX
Owner JANE A SMITH
Annuitant JANE A SMITH

Contract Owners (800) 722-4448

Living Benefits (Riders)

See your contract, prospectus and statement of additional information for details about these optional benefits added to your annuity contract by rider.

Future Income Generator - Single Life

Rider Start Date/Last Reset Date	07/14/2022
Remaining Protected Payment Amount	\$12,272.42
Protected Payment Base	\$288,762.94
Next Eligible Step-Up/Reset Date	07/14/2023

Each contract year, you can withdraw your Protected Payment Amount, regardless of market performance, until the rider terminates. The Protected Payment Amount is a percentage, based on your age at the time of first withdrawal or the withdrawal after an Automatic or Owner-Elected Reset, of the Protected Payment Base, minus withdrawals already taken during the contract year. Prior to age 59.5, the Protected Payment Amount is equal to \$0 and any withdrawal results in a decrease to the Protected Payment Base. If you withdraw more than the annual income amount during the contract year, it may reduce the annual allowable amount in future years and the guarantees provided. An Annual Credit is added to the Protected Payment Base on each contract anniversary for up to 10 years or until a withdrawal is taken.

Investment Performance

Variable Options	Total Value as of 03/31/2023	Units Held as of 06/30/2023	Unit Value as of 06/30/2023	Total Value as of 06/30/2023	Change in Value since 03/31/2023
AFIS Asset Allocation	\$294,522.94	30,202.8579	10.133248	\$306,053.05	\$11,530.11
Total	\$294,522.94			\$306,053.05	\$11,530.11

Your investments in the variable options have realized an annualized performance of 6.476%. Annualized performance is for the past 10 years or since your contract's issue date, whichever period is shorter.

Your annualized performance only includes money invested in the variable options. Assets in a fixed rate option are not included. Performance and investment values shown reflect all purchase payments, transfers, withdrawals, loans, fees and charges.

Contract Activity from April 1, 2023 through June 30, 2023

Withdrawals / Fees

Date	Activity Type	Investment Options	Number of Units	Unit Value	Transaction Amount
04/14/2023	GMWB Fee	AFIS Asset Allocation	110.5054-	9.799160	\$1,082.86-

Any fees shown above in the Contract Activity section only reflect the following charges if applicable: withdrawal charges, rider charges, and other charges deducted from the Contract Value. The fees shown above do not include all the fees and expenses associated with this Contract, including, but not limited to, ongoing fees and expenses reflected in the daily unit value of the Contract's variable investment options such as Mortality and Expense Risk Charge, Administrative Fee, and underlying Fund fees and expenses. For more information about applicable fees, please refer to your variable annuity contract or to your variable annuity prospectus at www.Pacificlife.com.

B. Optional Benefits (Riders)

In this section, you'll find more details about the optional benefits you've selected.

- The **Protected Payment Base** is equal to your initial purchase payment or any applicable step-up or reset, adjusted for withdrawals. If you decide to make future purchase payments, the protected payment base will be increased by the amount of the additional purchase payment(s).
- An **Annual Credit** is added to the protected payment base on each contract anniversary for up to 10 years or until a withdrawal is taken.
- The **Protected Payment Amount** is the amount you can withdraw each year for life. This amount is equal to a percentage of the protected payment base based on your age at the time of the first withdrawal or the withdrawal after a reset of the protected payment base.
- An **Automatic Reset** takes place when the contract value is greater than the protected payment base and annual credit.



P.O. Box 2378 · Omaha, NE 68103-2378

Variable Annuity Quarterly Statement

Statement Period 04/01/2023 - 06/30/2023

Contract Number XXXXXXXXXX
Owner JANE A SMITH
Annuitant JANE A SMITH

Contract Owners (800) 722-4448

Living Benefits (Riders)

See your contract, prospectus and statement of additional information for details about these optional benefits added to your annuity contract by rider.

Future Income Generator - Single Life

Rider Start Date/Last Reset Date 07/14/2022
Remaining Protected Payment Amount \$12,272.42
Protected Payment Base \$288,762.94
Next Eligible Step-Up/Reset Date 07/14/2023

Each contract year, you can withdraw your Protected Payment Amount, regardless of market performance, until the rider terminates. The Protected Payment Amount is a percentage, based on your age at the time of first withdrawal or the withdrawal after an Automatic or Owner-Elected Reset, of the Protected Payment Base, minus withdrawals already taken during the contract year. Prior to age 59.5, the Protected Payment Amount is equal to \$0 and any withdrawal results in a decrease to the Protected Payment Base. If you withdraw more than the annual income amount during the contract year, it may reduce the annual allowable amount in future years and the guarantees provided. An Annual Credit is added to the Protected Payment Base on each contract anniversary for up to 10 years or until a withdrawal is taken.

Investment Performance

Variable Options	Total Value as of 03/31/2023	Units Held as of 06/30/2023	Unit Value as of 06/30/2023	Total Value as of 06/30/2023	Change in Value since 03/31/2023
AFIS Asset Allocation	\$294,522.94	30,202.8579	10.133248	\$306,053.05	\$11,530.11
Total	\$294,522.94			\$306,053.05	\$11,530.11

Your investments in the variable options have realized an annualized performance of 6.476%. Annualized performance is for the past 10 years or since your contract's issue date, whichever period is shorter.

Your annualized performance only includes money invested in the variable options. Assets in a fixed rate option are not included. Performance and investment values shown reflect all purchase payments, transfers, withdrawals, loans, fees and charges.

Contract Activity from April 1, 2023 through June 30, 2023

Withdrawals / Fees

Date	Activity Type	Investment Options	Number of Units	Unit Value	Transaction Amount
04/14/2023	GMWB Fee	AFIS Asset Allocation	110.5054-	9.799160	\$1,082.86-

Any fees shown above in the Contract Activity section only reflect the following charges if applicable: withdrawal charges, rider charges, and other charges deducted from the Contract Value. The fees shown above do not include all the fees and expenses associated with this Contract, including, but not limited to, ongoing fees and expenses reflected in the daily unit value of the Contract's variable investment options such as Mortality and Expense Risk Charge, Administrative Fee, and underlying Fund fees and expenses. For more information about applicable fees, please refer to your variable annuity contract or to your variable annuity prospectus at www.PacificLife.com.

C

C. Contract Activity

The GMWB Fee in this sample statement is the Future Income Generator rider fee. Any fees shown in the Contract Activity section only reflect the following charges if applicable: withdrawal charges, optional benefit charges, and other charges deducted from the contract value. For more information about applicable fees, please refer to your variable annuity contract or to your variable annuity prospectus at PacificLife.com.

Talk to your financial professional about your
Pacific Choice Income variable annuity with Future Income Generator,
or visit our website for more information.
PacificLife.com

Not all products or riders are available at all states or firms.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney. All values on the statement are based on the date the statement was created and are subject to change.

You should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses are available from your financial professional or at PacificLife.com. Read them carefully before investing.

Future Income Generator is named "Guaranteed Withdrawal Benefit XXII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXII Rider—Joint Life" in the contract rider.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity.

Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company. Product availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1020

Rider Series: ICC19:20-1427, ICC19:20-1428

State variations to contract form series and rider series may apply.



THE OFFICIAL SPONSOR
OF RETIREMENT*



FUTURE INCOME GENERATOR INVESTMENT OPTIONS

Available with certain Pacific Life variable annuities.

Total Fund Expenses and Similarly Managed Mutual Funds as of 11/1/24

The funds listed are variable investment options available with the Future Income Generator optional benefit. This reference guide includes summary information only. See the applicable product and underlying fund prospectuses for more information.

U.S. EQUITY FUNDS

Variable Annuity Fund Name	Gross Fund Expense (%)	Net Fund Expense (%) ¹	Similarly Managed Mutual Fund ²	Mutual Fund Ticker	Morningstar Category ³
American Funds [®] IS Growth Fund SM	0.84	0.84	The Growth Fund of America [®]	AGTHX	Large Growth
American Funds [®] IS Growth-Income Fund SM	0.78	0.78	The Investment Company of America [®]	AIVSX	Large Blend
American Funds [®] IS Washington Mutual Investors Fund SM	0.91	0.77 ⁵	Washington Mutual Investors Fund SM	AWSHX	Large Value
Avantis Small-Cap Value	1.00	0.83 ⁴	Avantis U.S. Small Cap Value Fund	AVUVX	Small Value
BlackRock Equity Index	0.28	0.28	iShares S&P 500 Index	BSPIX	Large Blend
BlackRock Small-Cap Index	0.60	0.60	iShares Russell 2000 Small-Cap Index	MDSKX	Small Blend
Boston Partners Mid-Cap Value	0.94	0.94	John Hancock Disciplined Value Mid Cap	JVMAX	Mid-Cap Value
ClearBridge Large-Cap Value	0.85	0.85	ClearBridge Large-Cap Value Fund	SINAX	Large Value
Delaware Mid-Cap Growth	0.94	0.91 ⁴	Delaware Ivy Mid Cap Growth	IYMIX	Mid-Cap Growth
FIAM LLC Large-Cap Growth	0.95	0.87 ⁴	Fidelity Advisor [®] Equity Growth Fund	EQPGX	Large Growth
Fidelity [®] VIP Contrafund SM	0.81	0.81	Fidelity [®] Contrafund [®] Fund	FCNTX	Large Growth
Franklin Rising Dividends VIP Fund	0.91	0.90 ⁴	Franklin Rising Dividends Fund	FRDPX	Large Blend
Franklin/BlackRock Small-Cap Equity	1.07	0.97 ⁴	None	N/A	Small Value
Janus Focused Growth	0.95	0.95	Janus Forty	JDCAX	Large Growth

Future Income Generator is available for an additional cost.

(continued on next page)

Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state.

No bank guarantee • Not a deposit • May lose value • Not FDIC/NCUA insured • Not insured by any federal government agency

U.S. EQUITY FUNDS *(continued)*

Variable Annuity Fund Name	Gross Fund Expense (%)	Net Fund Expense (%) ¹	Similarly Managed Mutual Fund ²	Mutual Fund Ticker	Morningstar Category ³
JPMorgan Large-Cap Core	0.68	0.68	JPMorgan U.S. Equity	JMUEX	Large Blend
JPMorgan Value Advantage	0.90	0.88 ⁴	JPMorgan Value Advantage Fund	JVAAX	Large Value
LVIP American Century Mid Cap Value	1.02	1.01 ⁶	American Century Mid Cap Value	ACLAX	Mid-Cap Value
MFS [®] Growth	0.78	0.78	MFS [®] Growth Fund	MFEGX	Large Growth
MFS [®] Small-Cap Growth	0.85	0.85	MFS [®] New Discovery Fund	MNDAX	Small Growth
PLFA Large-Cap Plus Bond Alpha	0.68	0.63 ⁶	None	N/A	Large Blend
PLFA Mid-Cap Plus Bond Alpha	0.69	0.64 ⁶	None	N/A	Mid-Cap Blend
PLFA QQQ Plus Bond Alpha	1.01	0.66 ⁶	None	N/A	Large Growth
PLFA Small-Cap Plus Bond Alpha	0.73	0.68 ⁶	None	N/A	Small Blend
Putnam Value	0.95	0.86 ⁶	Putnam Large Cap Value Fund	PEIYX	Large Value
T. Rowe Price Dividend Growth	0.89	0.86 ⁴	T. Rowe Price Dividend Growth	PRDGX	Large Blend

NON-U.S. EQUITY FUNDS

Variable Annuity Fund Name	Gross Fund Expense (%)	Net Fund Expense (%) ¹	Similarly Managed Mutual Fund ²	Mutual Fund Ticker	Morningstar Category ³
American Funds [®] IS Capital World Growth and Income Fund SM	1.01	0.91 ⁵	Capital World Growth and Income Fund [®]	CWGIX	Global Large-Stock Blend
American Funds [®] IS Global Growth Fund SM	1.02	0.91 ⁵	New Perspective Fund	ANWPX	Global Large-Stock Growth
American Funds [®] IS Global Small Capitalization Fund SM	1.20	1.16 ⁵	American Funds SMALLCAP World Fund [®]	SMCWX	Global Small/Mid Stock
American Funds [®] IS International Fund SM	1.03	1.03	EuroPacific Growth Fund [®]	AEPGX	Foreign Large Growth
American Funds [®] IS International Growth and Income Fund SM	1.06	1.06	International Growth and Income Fund SM	IGAAX	Foreign Large Blend
American Funds [®] IS New World Fund [®]	1.14	1.07 ⁵	New World Fund [®]	NEWFX	Diversified Emerging Markets
ClearBridge International Growth	0.95	0.95	ClearBridge International Growth Fund	LMGNX	Foreign Large Growth
FIAM LLC International Small-Cap	1.17	1.15 ⁴	Fidelity [®] International Small Cap Fund	FISMX	Foreign Small/Mid Blend
Franklin Mutual Global Discovery VIP Fund	1.15	1.15	Mutual Global Discovery Fund	TEDIX	Global Large-Stock Value
Invesco Emerging Markets	1.07	1.07	Invesco Developing Markets Fund	ODMAX	Diversified Emerging Markets
Invesco V.I. Global Fund	1.07	1.07	Invesco Global Fund	OPPAX	Global Large-Stock Growth
Invesco Oppenheimer V.I. International Growth Fund	1.42	1.25 ⁴	Invesco Oppenheimer International Growth Fund	OIGAX	Foreign Large Growth
PLFA International Equity Plus Bond Alpha	0.70	0.65 ⁶	None	N/A	Foreign Large Blend
MFS [®] International Large-Cap	1.04	1.01 ⁴	MFS [®] Institutional International Equity Fund	MIEIX	Foreign Large Blend
Wellington International Value	0.91	0.91	Hartford International Value Fund	HILAX	Foreign Large Value

U.S. FIXED-INCOME FUNDS

Variable Annuity Fund Name	Gross Fund Expense (%)	Net Fund Expense (%) ¹	Similarly Managed Mutual Fund ²	Mutual Fund Ticker	Morningstar Category ³
American Funds [®] IS American High-Income Trust SM	0.94	0.82 ⁵	American High-Income Trust [®]	AHITX	High-Yield Bond
American Funds [®] IS The Bond Fund of America SM	0.88	0.73 ⁵	The Bond Fund of America [®]	ABNDX	Intermediate Core Bond
American Funds [®] IS US Government Securities Fund SM	0.83	0.76 ⁵	U.S. Government Securities Fund [®]	AMUSX	Intermediate Government
Aristotle Pacific Capital Core Income	0.74	0.74	Aristotle Core Income Fund	PLIAX	Intermediate Core-Plus Bond
Aristotle Pacific Capital Floating Rate Income	0.92	0.92	Aristotle Floating Rate Income Fund	PLFLX	Bank Loan
Aristotle Pacific Capital High Yield Bond	0.64	0.64	Aristotle High Yield Bond Fund	PLAHX	High-Yield Bond
Fidelity [®] VIP Government Money Market Portfolio	0.37	0.37	None	N/A	Money Market—Taxable
Fidelity [®] VIP Strategic Income	0.90	0.90	Fidelity [®] Strategic Income Fund	FADMX	Multisector Bond
Janus Henderson VIT Flexible Bond Portfolio	0.89	0.82 ⁷	Janus Henderson Flexible Bond	JDFAX	Intermediate Core-Plus Bond
JPMorgan Intermediate Bond	0.64	0.64	JPMorgan Core Bond Fund	WOBDX	Intermediate Core Bond
Loomis Sayles Diversified Bond	0.66	0.66	50% Loomis Sayles Investment Grade Bond Fund, 50% Loomis Sayles Core Plus Bond Fund	LSIIX, NERYX	Intermediate Core-Plus Bond
Lord Abbett Bond Debenture Portfolio	0.96	0.96	Lord Abbett Bond Debenture Fund	LBNDX	Multisector Bond
Lord Abbett Total Return Portfolio	0.71	0.71	Lord Abbett Total Return	LTRAX	Intermediate Core-Plus Bond
PIMCO Inflation Managed	0.75	0.75	PIMCO Real Return Fund	PRTNX	Inflation-Protected Bond
PIMCO Managed Bond	0.67	0.65 ⁴	PIMCO Total Return Fund	PTTAX	Intermediate Core-Plus Bond
PIMCO VIT Income Portfolio	1.13	1.13	PIMCO Income Fund	PONAX	Multisector Bond
PLFA Bond Plus	0.70	0.65 ⁶	None	N/A	Intermediate Core Bond
T. Rowe Price Short Duration Bond	0.64	0.64	T. Rowe Price Short-Term Bond Fund	PRWBX	Short-Term Bond

NON-U.S. FIXED-INCOME FUNDS

Variable Annuity Fund Name	Gross Fund Expense (%)	Net Fund Expense (%) ¹	Similarly Managed Mutual Fund ²	Mutual Fund Ticker	Morningstar Category ³
American Funds [®] IS Capital World Bond Fund SM	0.98	0.98	Capital World Bond Fund [®]	CWBFX	Global Bond
Principal Emerging Markets Debt	1.11	1.06 ⁴	Principal Finisterre Emerging Markets Total Return Bond Fund	PFUMX	Emerging-Markets Bond
Templeton Global Bond VIP Fund	0.77	0.75 ⁴	Templeton Global Bond Fund	TPINX	Global Bond

ALTERNATIVE STRATEGIES FUNDS

Variable Annuity Fund Name	Gross Fund Expense (%)	Net Fund Expense (%) ¹	Similarly Managed Mutual Fund ²	Mutual Fund Ticker	Morningstar Category ³
JPMorgan Hedged Equity	0.90	0.90	JPMorgan Hedged Equity Fund	JHEQX	Options Trading
PIMCO VIT CommodityRealReturn [®] Strategy Portfolio	1.74	1.58 ⁴	PIMCO CommodityRealReturn [®] Strategy Fund	PCRAX	Commodities Broad Basket
VanEck VIP Global Resources Fund	1.31	1.31	VanEck Global Resource Fund	GHAAX	Natural Resources

SECTOR FUNDS

Variable Annuity Fund Name	Gross Fund Expense (%)	Net Fund Expense (%) ¹	Similarly Managed Mutual Fund ²	Mutual Fund Ticker	Morningstar Category ³
BlackRock Health Sciences	1.14	1.14	BlackRock Health Sciences Opportunities Portfolio	SHSAX	Health
FIAM LLC Technology	1.15	1.04 ⁴	Fidelity [®] Select Technology Portfolio	FSPTX	Technology
Invesco V.I. Global Real Estate Fund	1.27	1.27	Invesco Global Real Estate Fund	AGREX	Global Real Estate
Macquarie VIP Energy Series	1.30	1.17 ⁴	Ivy Energy Fund	IEYAX	Equity Energy
MFS[®] Utilities Series	1.05	1.04 ⁴	MFS [®] Utilities Fund	MMUFX	Utilities
Principal Real Estate	1.08	0.99 ⁴	Principal Real Estate Securities	PRRAX	Real Estate

ASSET-ALLOCATION/BALANCED FUNDS

Variable Annuity Fund Name	Gross Fund Expense (%)	Net Fund Expense (%) ¹	Similarly Managed Mutual Fund ²	Mutual Fund Ticker	Morningstar Category ³
American Funds[®] IS Asset Allocation Fund SM	0.80	0.80	None	N/A	Moderate Allocation
American Funds[®] IS Capital Income Builder [®] Fund SM	0.91	0.78 ⁵	Capital Income Builder [®]	CAIBX	Global Allocation
American Funds[®] IS Global Balanced Fund SM	1.03	1.02 ⁵	American Funds Global Balanced Fund SM	GBLAX	Global Allocation
American Funds[®] IS Managed Risk Asset Allocation Fund SM	0.95	0.90 ⁵	None	N/A	Moderate Allocation
Avantis Balanced Allocation	0.74	0.67 ⁴	None	N/A	Moderate Allocation
BlackRock 60/40 Target Allocation ETF V.I. Fund	0.51	0.31 ⁸	BlackRock 60/40 Target Allocation	BIGPX	Moderate Allocation
BlackRock Global Allocation V.I. Fund	1.14	1.02 ⁸	BlackRock Global Allocation Fund	MDLOX	Global Allocation
Fidelity[®] VIP FundsManager [®] 60%	1.01	0.86 ⁹	None	N/A	Moderate Allocation
First Trust/Dorsey Wright Tactical Core Portfolio	1.86	1.30 ⁵	None	N/A	Moderately Aggressive Allocation
First Trust/Dow Jones Dividend & Income Allocation Portfolio	1.19	1.19	None	N/A	Moderate Allocation
Franklin Allocation VIP Fund	0.93	0.92 ⁴	None	N/A	Moderate Allocation
Franklin Income VIP Fund	0.72	0.71 ⁴	Franklin Income	FKINX	Moderately Conservative Allocation
Invesco V.I. Balanced-Risk Allocation Fund	1.54	1.13 ⁴	Invesco Balanced-Risk Allocation Fund	ABRZX	Tactical Allocation
Invesco V.I. Equity and Income Fund	0.82	0.82	Invesco Equity and Income Fund	ACEIX	Moderate Allocation
Janus Henderson VIT Balanced Portfolio	0.87	0.87	Janus Henderson Balanced Fund	JDBAX	Moderate Allocation
Macquarie VIP Asset Strategy Series	1.01	0.85 ⁴	Delaware Ivy Asset Strategy Fund	WASAX	Global Allocation
MFS[®] Total Return Series	0.95	0.86 ⁴	MFS [®] Total Return Fund	MSFRX	Moderate Allocation
PLFA ESG Diversified	0.93	0.77 ⁴	None	N/A	Moderate Allocation
PLFA ESG Diversified Growth	1.12	0.75 ⁴	None	N/A	Moderately Aggressive Allocation

ASSET-ALLOCATION/BALANCED FUNDS *(continued)*

Variable Annuity Fund Name	Gross Fund Expense (%)	Net Fund Expense (%) ¹	Similarly Managed Mutual Fund ²	Mutual Fund Ticker	Morningstar Category ³
PLFA Pacific Dynamix Conservative Growth	0.63	0.59 ¹⁰	None	N/A	Moderately Conservative Allocation
PLFA Pacific Dynamix Moderate Growth	0.62	0.59 ¹⁰	None	N/A	Moderate Allocation
PLFA Pacific Dynamix Growth	0.63	0.59 ¹⁰	None	N/A	Moderately Aggressive Allocation
PLFA Pacific Dynamix Aggressive Growth	0.80	0.59 ¹⁰	None	N/A	Moderately Aggressive Allocation
PLFA Portfolio Optimization Conservative	0.85	0.85	Aristotle Portfolio Optimization Conservative Fund	POAAX	Conservative Allocation
PLFA Portfolio Optimization Moderate-Conservative	0.87	0.87	Aristotle Portfolio Optimization Moderate-Conservative Fund	POBAX	Moderately Conservative Allocation
PLFA Portfolio Optimization Moderate	0.88	0.88	Aristotle Portfolio Optimization Moderate Fund	POCAX	Moderate Allocation
PLFA Portfolio Optimization Growth	0.89	0.89	Aristotle Portfolio Optimization Growth Fund	PODAX	Moderate Allocation
PLFA Portfolio Optimization Aggressive-Growth	0.93	0.93	Aristotle Portfolio Optimization Aggressive-Growth Fund	POEAX	Moderately Aggressive Allocation

¹Net fund expenses are as of the most recent prospectus date and are subject to change. These expenses are assessed annually as a percentage of each fund's average daily net assets. Net fund expenses reflect waivers, reductions, and reimbursements. The table does not reflect expenses and charges that are, or may be, imposed under the variable annuity contract.

²The money managers listed also may offer retail mutual funds. Although some funds may have names or investment goals that resemble retail mutual funds managed by the same money manager, these funds may not have the same underlying holdings as the retail mutual funds. Fees may vary between the variable annuity investment options and the similarly managed mutual funds. Investment results may be higher or lower.

³Morningstar Categories are as of 4/30/24.

⁴Fee waiver expires on April 30, 2025.

⁵Fee waiver expires on May 1, 2025.

⁶Fee waiver expires on April 30, 2026.

⁷Fee waiver expires on April 28, 2025.

⁸Fee waiver expires on June 30, 2025.

⁹Fidelity® VIP FundsManager® 60%: Fidelity Management & Research Company LLC has contractually agreed to waive 0.05% of each fund's management fee. This arrangement will remain in effect through April 30, 2025. In addition, Fidelity Management & Research Company LLC has contractually agreed to reimburse 0.10% of class-level expenses for Service Class and Service Class 2. This arrangement will remain in effect for at least one year from the effective date of the prospectus, and will remain in effect thereafter as long as Service Class and Service Class 2 continue to be sold to unaffiliated insurance companies. If Service Class and Service Class 2 are no longer sold to unaffiliated insurance companies, FMR, in its sole discretion, may discontinue the arrangement.

¹⁰PLFA Pacific Dynamix® Portfolios: Net fund expenses reflect a contractual expense cap in place through April 30, 2025. There is no guarantee that expenses will continue to be capped after that date. Does not include contract-level charges. A fund-of-funds involves direct expenses for each fund and indirect expenses for the underlying funds.

Russell® is a trademark of the London Stock Exchange Group plc and its companies ("LSE Group") and has been licensed for use by Pacific Select Fund ("PSF"). The LSE Group makes no claim, prediction, warranty or representation as to the results to be obtained from a PSF portfolio or to the content of this communication. The Statement of Additional Information of Pacific Select Fund contains additional information on the limited relationship between Russell/LSE Group and PSF.

*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products. **This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.***

Not all products or investment options are available at all firms.

Variable annuities are long-term investments designed for retirement. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and may reduce any optional benefits.

Pacific Life's variable annuity products offer a wide variety of variable investment options. Each variable investment option invests in a corresponding portfolio of the American Century Variable Portfolios, Inc., American Funds Insurance Series®, BlackRock® Variable Series Funds, Inc., Delaware Variable Insurance Portfolios, Fidelity® Variable Insurance Products Funds, First Trust Variable Insurance Trust, Franklin Templeton Distributors, LLC, Invesco Variable Insurance Funds, Janus Henderson Series, Lord Abbett Series Fund, Inc., MFS® Variable Insurance Trust, Pacific Select Fund, PIMCO Variable Insurance Trust, or VanEck VIP Trust.

Unless otherwise noted, all aforementioned fund managers, their distributors, and affiliates are unaffiliated with Pacific Life and Pacific Select Distributors, LLC. Third-party trademarks and service marks are the property of their respective owners.

Pacific Life Fund Advisors LLC (PLFA), a wholly owned subsidiary of Pacific Life Insurance Company, is the investment adviser to the Pacific Select Fund (PSF). PLFA directly manages certain PSF funds-of-funds.

Pacific Life refers to Pacific Life Insurance Company and its subsidiary Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company and an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: 10-17800, 10-178OR, ICC20:10-1020, ICC20:10-1025

Rider Series: ICC19:20-1427, ICC19:20-1428

State variations to contract form series and rider series may apply.

6 of 6

VAC3380-1124-FIG
11/24 E527

24-VER-60



THE OFFICIAL SPONSOR
OF RETIREMENT®