




Demonstrating the Value of Pacific Choice[®] with Protected Investment Benefit for New York

Once you've purchased Pacific Choice with Protected Investment Benefit, this guide can help you easily identify the key components on your quarterly statement that bring value to your retirement plan.

In this hypothetical statement example, your Protected Investment Benefit 7-year optional benefit is providing downside protection to \$110,000.00 (Current Protected Amount value in section B) for a quarterly cost of \$233.75 (Total cost in section C).


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Variable Annuity Quarterly Statement

Statement Period 07/01/2025 - 09/30/2025

Prepared For

JANE A SMITH
123 MAIN ST
ANY TOWN NY 14604-1619

Your Financial Professional

AGENT A
MODEL OFFICE AGENCY
123 ANY STREET
ANY TOWN NY 14609-1619

Customer Service (toll free)
Contract Owners (800) 748-6907
Financial Professionals (800) 748-6907
Mon - Fri, 6 a.m. - 5 p.m. Pacific time

Pacific Choice

Contract Information

Contract Number VM12345678

Owner

Joint Owner none

Annuitant

Joint Annuitant none

Plan Type IRA

Issue Date 05/01/2024

Highlights

Protected Investment Benefit (7 YR)

Phone/Electronic Authorization (All)

Summary Values

Year-to-Date Contract Summary	Historical Contract Summary
Contract Value on 12/31/2024	Current Value 09/30/2025
\$116,680.23	\$115,182.99
Total Payments	GMAB Protected Amount on 09/30/2025
\$0.00	\$110,000.00
Total Withdrawals	Last Quarter Value 06/30/2025
\$0.00	\$102,598.17
Surrender Value on 09/30/2025	Surrender Value on 06/30/2025
\$108,037.23	\$95,452.61
Death Benefit on 09/30/2025	Value 12 Months Prior 09/30/2024
\$115,182.99	\$105,785.31
GMAB Protected Amount on 09/30/2025	Total Payments Since 05/01/2024
\$110,000.00	\$110,000.00
Contract Value on 09/30/2025	Total Withdrawals Since 05/01/2024
\$115,182.99	\$0.00

A

A. Summary Values

In this section, you will find important high-level details about how your annuity is performing. The Year-to-Date Contract Summary section showcases your current values, while the Historical Contract Summary section details past values for comparison.

- **Total Payments:** The Historical Contract Summary section shows the total contributions you've made to your annuity.
- **Total Withdrawals:** The Historical Contract Summary section shows the total withdrawals you've taken from the annuity.
- **Surrender Value:** The amount you would get if you close your annuity.
- **Death Benefit:** The Year-to-Date Contract Summary section shows the amount payable to your beneficiaries prior to annuitization upon the death of the contract owner.
- **GMAB Protected Base:** The guaranteed minimum accumulation benefit (GMAB) protected amount for Protected Investment Benefit 7-year optional benefit is equal to 100% of your purchase payments made in the first year, adjusted for any withdrawals.

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Contract Number VM12345678

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Optional Benefits (Riders)

See your contract, prospectus and statement of additional information for details about these optional benefits added to your annuity contract by rider.

Protected Investment Benefit (7 YR)

Effective Date of Current Term	05/01/2024
Last Day of Current Term	05/01/2029
Current Protected Amount	\$110,000.00
Current Charge Base	\$110,000.00

On the last day of the current term, your contract value will be at least equal to the protected amount. The protected amount adjusts for purchase payments received within the first year and any withdrawals during the term. **If the contract value is lower than the protected amount at the end of the current term, Pacific Life will add an amount to your contract that results in the contract value being equal to the protected amount.** At the end of the current term, your rider will terminate and you may choose to add any optional rider that is available for your Contract. An annual rider fee is deducted quarterly and is assessed on the charge base, and will be detailed later in the Contract Activity section of this statement. The charge base is equal to the contract value at the start of the term and adjusts for purchase payments received within the first year and any withdrawals during the term. The Protected Investment Benefit is called the Guaranteed Minimum Accumulation Benefit (GMAB) in your Contract's Rider. Please refer to the Rider or Product Prospectus for more information.

Investment Performance

Variable Options	Total Value as of 06/30/2025	Units Held as of 09/30/2025	Unit Value as of 09/30/2025	Total Value as of 09/30/2025	Change in Value since 06/30/2025
JH Balanced	\$102,598.17	6,895.2059	16.704794	\$115,182.99	\$12,584.82
Total	\$102,598.17			\$115,182.99	\$12,584.82

Your investments in the variable options have realized an annualized performance of 6.496%. Annualized performance is for the past 10 years or since your contract's issue date, whichever period is shorter.

Your annualized performance only includes money invested in the variable options. Assets in a fixed rate option are not included. Performance and investment values shown reflect all purchase payments, transfers, withdrawals, loans, fees and charges.

Contract Activity from July 1, 2025 through September 30, 2025

Withdrawals / Fees

Date	Activity Type	Investment Options	Number of Units	Unit Value	Transaction Amount
07/01/2025	GPA Fee	JH Balanced	15.4960-	15.084574	\$233.75-

B. Optional Benefits (Riders)

In this section, you'll find more details about the optional benefits you've selected.

- The **Current Protected Amount** is equal to 100% of your purchase payments made within the first year, adjusted for withdrawals.
- The **Current Charge Base** is equal to the contract value at the start of the 7-year term and adjusts for purchase payments received within the first year and any withdrawals during the 7-year term.
- The **Additional Amount** is a one-time addition added to the contract value to make up the difference if the contract value at the end of the 7-year term is less than the Protected Amount.

Variable Annuity Quarterly Statement

Statement Period 07/01/2025 - 09/30/2025

 Contract Number **VM12345678**
 Owner
 Annuitant

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Investment Performance

Variable Options	Total Value	Units Held	Unit Value	Total Value	Change in Value
	as of 06/30/2025	as of 09/30/2025	as of 09/30/2025	as of 09/30/2025	since 06/30/2025
JH Balanced	\$102,598.17	6,895.2059	16.704794	\$115,182.99	\$12,584.82
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C. Contract Activity

The GPA Fee in this sample statement is the Protected Investment Benefit GMAB optional benefit fee. Any fees shown in the Contract Activity section only reflect the following charges if applicable: withdrawal charges, optional benefit charges, and other charges deducted from the contract value. For more information about applicable fees, please refer to your variable annuity contract or to your variable annuity prospectus at PacificLife.com.

Talk to your financial professional today about your Pacific Choice variable annuity with Protected Investment Benefit, or visit our website for more information.
PacificLife.com

Not all products or riders are available at all broker/dealer firms.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

You should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses are available from your financial professional or at PacificLife.com. Read them carefully before investing.

Protected Investment Benefit is named "Guaranteed Minimum Accumulation Benefit" in the contract rider.

Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker-dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life & Annuity Company is licensed to issue insurance products in all states, including New York. Product/material availability and features may vary by state.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), an affiliate of Pacific Life & Annuity Company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona.

Contract Form Series: 10-2252-13, 10-278NY-1

Rider Series: 20-2354, 20-2355

State variations to contract form series and rider series may apply.

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