



Demonstrating the Value of Pacific Choice[®] Income with Future Income Generator

Once you've purchased Pacific Choice Income with Future Income Generator, this guide can help you use your quarterly statement to easily identify the key components that bring value to your retirement plan.

In this hypothetical statement example, your Future Income Generator optional benefit is protecting **\$288,762.94** (Protected Payment Base value in section B) with a lifetime annual income amount of **\$12,272.42** (Remaining Protected Payment Amount in section B) for a quarterly cost of **\$1,082.86** (Total cost in section C).

PACIFIC LIFE		Variable Annuity Quarterly Statement	
P.O. Box 2378 · Omaha, NE 68103-2378		Statement Period 04/01/2023 - 06/30/2023	
Prepared For JANE A SMITH 123 MAIN ST ANY TOWN, CA 90000-0000		Your Financial Professional AGENT A MODEL OFFICE AGENCY 123 ANY STREET ANY TOWN, CA 90000-0000 Customer Service (toll free) Contract Owners (800) 722-4448 Mon - Fri, 6 a.m. - 5 p.m. Pacific time	
Pacific Choice Income			
Contract Information Contract Number XXXXXXXXXX Owner JANE A SMITH Joint Owner none Annuitant JANE A SMITH Joint Annuitant none Plan Type IRA Issue Date 07/14/2022		Highlights Future Income Generator - Single Life Automatic Step-Up/Reset Phone/Electronic Authorization (All)	
Summary Values			
Year-to-Date Contract Summary Contract Value on 12/31/2022 \$290,300.71 Total Payments \$0.00 Total Withdrawals \$0.00 Surrender Value on 06/30/2023 \$281,746.99 Death Benefit on 06/30/2023 \$306,053.05 GMWB Protected Payment Base on 06/30/2023 \$288,762.94 Contract Value on 06/30/2023 \$306,053.05		Historical Contract Summary Current Value 06/30/2023 \$306,053.05 GMWB Protected Payment Base on 06/30/2023 \$288,762.94 Last Quarter Value 03/31/2023 \$294,522.94 Surrender Value on 03/31/2023 \$270,218.73 Value 12 Months Prior 06/30/2022 \$0.00 Total Payments Since 07/14/2022 \$288,762.94 Total Withdrawals Since 07/14/2022 \$0.00	
Investor Information			

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A. Summary Values

In this section, you will find important high-level details about how your annuity is performing. The Year-to-Date Contract Summary section showcases your current values, while the Historical Contract Summary section details past values for comparison.

- **Total Payments:** The Historical Contract Summary section shows the total contributions you've made to your annuity.
- **Total Withdrawals:** The Historical Contract Summary section shows the total withdrawals you've taken from the annuity.
- **Surrender Value:** The Year-to-Date Contract Summary section shows the amount you would get if you close your annuity.
- **Death Benefit:** The Year-to-Date Contract Summary section shows the amount payable to your beneficiaries prior to annuitization upon the death of the contract owner.
- **GMWB Protected Payment Base:** The guaranteed minimum withdrawal benefit (GMWB) value is equal to your initial purchase payment and is subsequently adjusted after any additional payments, early or excess withdrawals, annual credits, and/or annual resets. This value is in the Year-to-Date Contract Summary section.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. All values on the statement are based on the date the statement was created and are subject to change.



Variable Annuity Quarterly Statement

P.O. Box 2378 · Omaha, NE 68103-2378

Statement Period 04/01/2023 - 06/30/2023

Contract Number XXXXXXXXXX
Owner JANE A SMITH
Annuitant JANE A SMITH

Contract Owners (800) 722-4448

Living Benefits (Riders)

See your contract, prospectus and statement of additional information for details about these optional benefits added to your annuity contract by rider.

Future Income Generator - Single Life

Rider Start Date/Last Reset Date	07/14/2022
Remaining Protected Payment Amount	\$12,272.42
Protected Payment Base	\$288,762.94
Next Eligible Step-Up/Reset Date	07/14/2023

Each contract year, you can withdraw your Protected Payment Amount, regardless of market performance, until the rider terminates. The Protected Payment Amount is a percentage, based on your age at the time of first withdrawal or the withdrawal after an Automatic or Owner-Elected Reset, of the Protected Payment Base, minus withdrawals already taken during the contract year. Prior to age 59.5, the Protected Payment Amount is equal to \$0 and any withdrawal results in a decrease to the Protected Payment Base. If you withdraw more than the annual income amount during the contract year, it may reduce the annual allowable amount in future years and the guarantees provided. An Annual Credit is added to the Protected Payment Base on each contract anniversary for up to 10 years or until a withdrawal is taken.

Investment Performance

Variable Options	Total Value as of 03/31/2023	Units Held as of 06/30/2023	Unit Value as of 06/30/2023	Total Value as of 06/30/2023	Change in Value since 03/31/2023
AFIS Asset Allocation	\$294,522.94	30,202.8579	10.133248	\$306,053.05	\$11,530.11
Total	\$294,522.94			\$306,053.05	\$11,530.11

Your investments in the variable options have realized an annualized performance of 6.476%. Annualized performance is for the past 10 years or since your contract's issue date, whichever period is shorter.

Your annualized performance only includes money invested in the variable options. Assets in a fixed rate option are not included. Performance and investment values shown reflect all purchase payments, transfers, withdrawals, loans, fees and charges.

Contract Activity from April 1, 2023 through June 30, 2023

Withdrawals / Fees

Date	Activity Type	Investment Options	Number of Units	Unit Value	Transaction Amount
04/14/2023	GMWB Fee	AFIS Asset Allocation	110.5054-	9.799160	\$1,082.86-

Any fees shown above in the Contract Activity section only reflect the following charges if applicable: withdrawal charges, rider charges, and other charges deducted from the Contract Value. The fees shown above do not include all the fees and expenses associated with this Contract, including, but not limited to, ongoing fees and expenses reflected in the daily unit value of the Contract's variable investment options such as Mortality and Expense Risk Charge, Administrative Fee, and underlying Fund fees and expenses. For more information about applicable fees, please refer to your variable annuity contract or to your variable annuity prospectus at www.Pacificlife.com.

B. Optional Benefits (Riders)

In this section, you'll find more details about the optional benefits you've selected.

- The **Protected Payment Base** is equal to your initial purchase payment or any applicable step-up or reset, adjusted for withdrawals. If you decide to make future purchase payments, the protected payment base will be increased by the amount of the additional purchase payment(s).
- An **Annual Credit** is added to the protected payment base on each contract anniversary for up to 10 years or until a withdrawal is taken.
- The **Protected Payment Amount** is the amount you can withdraw each year for life. This amount is equal to a percentage of the protected payment base based on your age at the time of the first withdrawal or the withdrawal after a reset of the protected payment base.
- An **Automatic Reset** takes place when the contract value is greater than the protected payment base and annual credit.



Variable Annuity Quarterly Statement

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Annuitant JANE A SMITH

Contract Owners (800) 722-4448

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Future Income Generator - Single Life

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Protected Payment Base \$288,762.94
Next Eligible Step-Up/Reset Date 07/14/2023

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Investment Performance

Variable Options	Total Value as of 03/31/2023	Units Held as of 06/30/2023	Unit Value as of 06/30/2023	Total Value as of 06/30/2023	Change in Value since 03/31/2023
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Date	Activity Type	Investment Options	Number of Units	Unit Value	Transaction Amount
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C. Contract Activity

The GMWB Fee in this sample statement is the Future Income Generator rider fee. Any fees shown in the Contract Activity section only reflect the following charges if applicable: withdrawal charges, optional benefit charges, and other charges deducted from the contract value. For more information about applicable fees, please refer to your variable annuity contract or to your variable annuity prospectus at PacificLife.com.

Talk to your financial professional about your
Pacific Choice Income variable annuity with Future Income Generator,
or visit our website for more information.
PacificLife.com

Not all products or riders are available at all states or firms.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney. All values on the statement are based on the date the statement was created and are subject to change.

You should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses are available from your financial professional or at PacificLife.com. Read them carefully before investing.

Future Income Generator is named "Guaranteed Withdrawal Benefit XXII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXII Rider—Joint Life" in the contract rider.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity.

Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company. Product availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1020

Rider Series: ICC19:20-1427, ICC19:20-1428

State variations to contract form series and rider series may apply.



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