



**PACIFIC LIFE**

# 2025 Federal Tax Amounts and Limits

To help you stay informed of changes to federal tax amounts and limits, use this quick-reference sheet. Note: This sheet applies only to federal tax laws for the tax year 2025 and not to state tax laws. Information is current as of January 1, 2025.

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## General Income Tax

Joint Returns/Surviving Spouse			
Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$23,850	\$0	10%
23,851	96,950	2,385	12%
96,951	206,700	11,157	22%
206,701	394,600	35,302	24%
394,601	501,050	80,398	32%
501,051	751,600	114,462	35%
751,601	–	202,154.50	37%
Head of Household			
Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$17,000	\$0	10%
17,001	64,850	1,700	12%
64,851	103,350	7,442	22%
103,351	197,300	15,912	24%
197,301	250,500	38,460	32%
250,501	626,350	55,484	35%
626,351	–	187,031.50	37%
Single Individuals			
Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$11,925	\$0	10%
11,926	48,475	1,192.50	12%
48,476	103,350	5,578.50	22%
103,351	197,300	17,651	24%
197,301	250,525	40,199	32%
250,526	626,350	57,231	35%
626,351	–	188,769.75	37%
Married Filing Separate			
Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$11,925	\$0	10%
11,926	48,475	1,192.50	12%
48,476	103,350	5,578.50	22%
103,351	197,300	17,651	24%
197,301	250,525	40,199	32%
250,526	375,800	57,231	35%
375,801	–	101,077.25	37%
Estates and Trusts			
Min.	Max.	Tax on Min.	Rate on Excess
\$0	\$3,150	\$0	10%
3,151	11,450	315	24%
11,451	15,650	2,307	35%
15,651	–	3,777	37%

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## Standard Deduction

Joint Returns and Surviving Spouse	\$30,000
Heads of Households	\$22,500
Single Individuals	\$15,000
Married Filing Separate	\$15,000
Dependent	\$1,350, or \$450 plus earned income, if greater
Aged or Blind – Unmarried and not Surviving Spouse	\$2,000 each
Aged or Blind – Other	\$1,600 each

## Kiddie Tax

Amount	\$1,350
Exemption	\$2,700
Alternative Minimum Tax Exemption	\$9,550 plus earned income

## Child Tax Credit

Amount	\$2,000
Refundable Threshold	\$1,700

## AMT Exemption Amounts

Tax Filing Status	AMT Exemption Amounts
Joint Returns/Surviving Spouses	\$137,000
Single Individuals/Head of Household	\$88,100
Married Filing Separate	\$68,500
Estates and Trusts	\$30,700
<b>Excess Taxable Income 28% Applies</b>	
Married Filing Separate	\$119,550
Joint Returns/Surviving Spouses/ Single/Head of Household	\$239,100

## MAGI Threshold for Net Investment Income Tax (NIIT)

Tax Filing Status	MAGI Threshold
Joint Returns/Surviving Spouses	\$250,000
Single Individuals/Head of Household	\$200,000
Married Filing Separate	\$125,000
Estates and Trusts	\$15,650
<b>Net Investment Income</b> – e.g., interest, dividends, capital gains, rental income, royalty income, non-qualified annuities, passive income from business	
<b>Net Investment Income Tax</b> – 3.8% of lesser of MAGI over thresholds OR net investment income	

## American Opportunity Education Tax Credit

Contribution Limit for 100% Tax Credit	\$2,000
25% Tax Credit for Amount Between	\$2,000 - \$4,000
<b>American Opportunity Tax Credit Phaseout</b>	
Joint Return	\$160,000 / \$180,000
All Other	\$80,000 / \$90,000

## Capital Gains/Qualified Dividends Rates

Annual Income & Filing Status	Capital Gains/Qualified Dividends Rates
Under \$96,701 (joint) \$64,751 (H-O-H) \$48,351 (single and married filing separately)	0%
\$96,701-\$600,050 (joint) \$64,751-\$566,700 (H-O-H) \$48,351-\$533,400 (single) \$48,351-\$300,000 (married filing separately)	15%
Over: \$600,051 (joint) \$566,701 (H-O-H) \$533,401 (single) \$300,001 (married filing separately)	20%

## Estate Planning

Gift Tax Annual Exclusion	\$19,000
Annual Exclusion: Non-U.S. Spouse	\$190,000
Estate and Gift Tax Unified Credit	\$5,541,800
Estate and Gift Tax Exclusion Amount	\$13,990,000
Top Gift and Estate Tax Rate	40%
GST Exemption	\$13,990,000

## Income Tax Charitable Deduction Limitations

Limit <sup>1</sup>	Gift	Charity	Value
60% <sup>2</sup>	Cash	Public	FMV
50%	Ordinary Income	Public	Basis
50%	UUTPP	Public	Basis
30% <sup>3</sup>	LTCG	Public	FMV <sup>4</sup>
	Ordinary Income	Public	Basis
	Other than LTCG	Private	Basis
20% <sup>5</sup>	LTCG	Private	Basis <sup>6</sup>

FMV = fair market value  
LTCG = long-term capital gains property  
UUTPP = unrelated use tangible personal property

<sup>1</sup> Percentage of adjusted gross income (AGI), 5-year carryover for disallowed deductions

<sup>2</sup> Gifts to charity (not for use of charity)

<sup>3</sup> Lesser of 30% limit or unused 50% limit

<sup>4</sup> Can elect 50% limit for gifts of LTCG to public charity if use basis as value

<sup>5</sup> Lesser of 20% limit or unused 30% limit

<sup>6</sup> FMV for qualified appreciated stock